

**MINUTES  
CALLED MEETING  
JULY 5, 2006**

The Aberdeen Board of Commissioners met Wednesday, July 5, 2006 at 7:00 p.m. for a Called Meeting for the purpose of considering the financing of the proposed Parks & Recreation Facility. Members present were Mayor Elizabeth Mofield and Commissioners Pat Ann McMurray, Robbie Farrell, Donna Shannon and Walter Wright. Commissioner Arthur Parker was not in attendance. Others in attendance were Town Manager Bill Zell and Town Clerk Nancy Matthews.

Mayor Mofield called the meeting to order. She stated the Board would review and discuss the material distributed by Manager Zell pertaining to proposed Parks & Recreation Facility.

Manager Zell distributed to the Board information pertaining to the cost to downscale the facility and a chart giving the principle and interest to borrow \$1.5 or \$2 million @ 4% for 15 and 20-year terms. He stated the Board would need to decide what will be the limit of cost to borrow in order to construct the building. He also had renderings of the building being downsized. He also informed the Board that a decision will have to be made before August 1<sup>st</sup> as paperwork will have to be submitted before this date.

After a lengthy discussion and at the request of Commissioner Farrell, the Board directed Manager Zell to get the architect to refigure the cost on the original drawing but eliminate the community room.

With no further discussion, a motion was made by Commissioner Wright, seconded by Commissioner Shannon, to adjourn the meeting. Motion unanimously carried.

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Nancy M. Matthews, Town Clerk

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Elizabeth B. Mofield, Mayor